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FORBES & WALKER TEA BROKERS PVT LTD

WEEKLY TEA MARKET REPORT

SALE NO

49

10TH/11TH DECEMBER 2024

Overall Market

	QTY (M/KGS)	DEMAND
Ex-Estate	0.88	Less
High & Medium	0.83	Less
Leafy	0.78	Fair
Semi-Leafy	0.78	Fair
Tippy/Small Leaf	1.07	Fair
Premium Flowery	0.05	Fair
Off Grade	1.20	Less
Dust	0.56	Less
Total	**6.16**	**Less**

ORDER OF SALE

SALE NO : 49
10TH/11TH DECEMBER 2024

EX-ESTATE

Forbes & Walker Tea Brokers (Pvt) Ltd
Bartleet Produce Marketing (Pvt) Ltd
Ceylon Tea Brokers PLC
Eastern Brokers Ltd
Mercantile Produce Brokers (Pvt) Ltd
Lanka Commodity Brokers Ltd
John Keells PLC
Asia Siyaka Commodities PLC

LG LARGE LEAF LG SMALL LEAF/BOP1A/ PREMIUM

Bartleet Produce Marketing (Pvt) Ltd
Mercantile Produce Brokers (Pvt) Ltd
Lanka Commodity Brokers Ltd
Eastern Brokers Ltd
John Keells PLC
Asia Siyaka Commodities PLC
Ceylon Tea Brokers PLC
Forbes & Walker Tea Brokers (Pvt) Ltd

HIGH & MEDIUM/OFF GRADE /DUST

Bartleet Produce Marketing (Pvt) Ltd
Lanka Commodity Brokers Ltd
Ceylon Tea Brokers PLC
Eastern Brokers Ltd
John Keells PLC
Asia Siyaka Commodities PLC
Mercantile Produce Brokers (Pvt) Ltd
Forbes & Walker Tea Brokers (Pvt) Ltd

AUCTION DETAILS

AT THIS WEEK'S SALE 12,154 LOTS TOTALLING 6,160,454 KGS WERE ON OFFER. THE BREAKDOWN IS AS FOLLOWS:

	LOTS	QUANTITY
Ex Estate	902	882,631
Main Sale - High & Medium	1,827	826,003
Low Grown - Leafy	2,043	779,963
Low Grown - Semi Leafy	1,765	776,265
Low Grown - Tippy	2,256	1,071,589
Premium Flowery	389	55,346
Off Grades	2,341	1,203,963
Dust	631	564,694
Total	12,154	6,160,454
Re - Prints	645	340,748

SETTLEMENT DATES

13/12/2024	17/12/2024	18/12/2024
10% Payment	Buyers Prompt	Sellers Prompt

Quality

Westerns together with the Nuwara Eliyas were irregular, whilst the Uva/Uda Pussellawas showed no significant change. Low Growns were similar to last.

COMMENTS

The 49th sale of the year concluded this week had an increased volume of 6.1 M/Kgs vis-à-vis the 4.9 M/Kgs on offer the previous week. In general, a firm to easier trend in prices. Perhaps the impact of the strengthening Sri Lankan Rupee combined with uncertainties in some key markets, continued to impact adversely on demand/prices.

Ex-Estate offerings increased to 0.88 M/Kgs from a 0.74 M/Kgs the previous week. Overall quality of teas from the Western slopes were irregular, whilst teas from the Eastern sector showed no significant change.

The better High Grown Westerns recorded a fairly steep decline in prices, somewhat unexpected, whilst teas at the lower end too were easier and more so towards the close of the sale. Nuwara Eliya BOP/BOPF's were mostly unsold due to a lack of suitable bids. Uda Pussellawas' were barely maintained, whilst continuing to sell at the lower end of the market. Uva - High-prices BOP's were sharply lower, whilst the others declined by Rs. 50-100 per kg. Corresponding BOPF's - Better sorts were Rs. 20-40 per kg lower, whilst the others eased further.

High & Medium Grown CTC teas - BP1's continued to have hardly any offerings. The better PF1's declined by Rs. 20-40 per kg, whilst the others continued to sell around last week's levels. Corresponding Low Growns - Select BP1 invoices were substantially dearer, whilst the others were irregular. PF1's - A few Select Best invoices sold firm, whilst the others were up to Rs. 50 per kg easier.

Low Growns comprised of 2.6 M/Kgs. All categories met with fair demand.

In the Leafy and Semi-Leafy catalogues, Select Best BOP1's appreciated, whilst the Best varieties sold at last levels. However, the Below Best together with the bolder varieties were dearer, whilst the balance were firm. High-priced OP1's were firm, whilst the balance appreciated. Well-made OP's were fully firm, whilst the Below Best and teas at the bottom were dearer. High-priced OPA's were easier, whilst the Best varieties sold around last week's levels. Below Best and clean leaf teas at the bottom gained in value. Select Best PEK's were firm, whilst the Best, Below Best and clean leaf teas at the bottom were easier. PEK1's, in general, were lower.

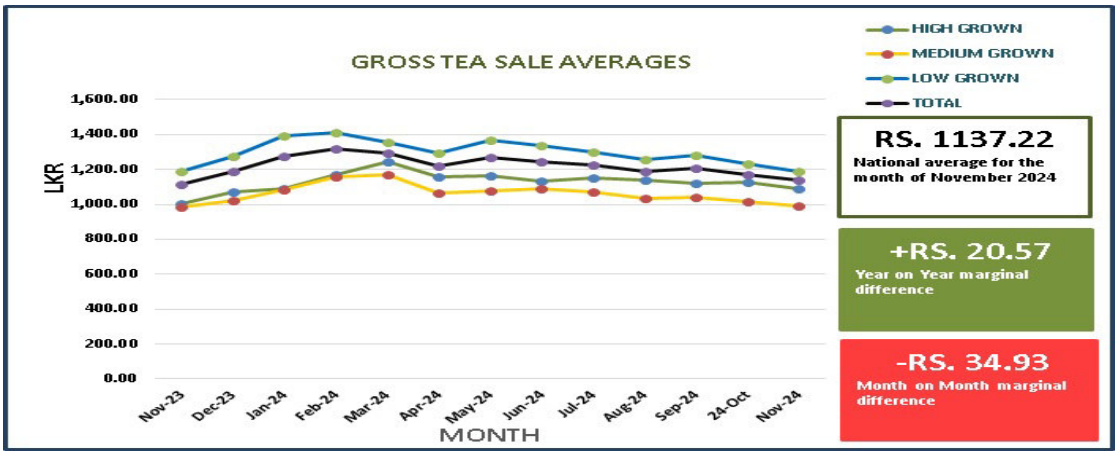
Select Best and Best FBOP's were firm, whilst the balance appreciated. A few select Best FF1's together with teas at the bottom were firm, whilst the Best and Below Best were easier.

In the Premium catalogue, Very Tippy teas were firm, whilst the Best and Below Best sold around last levels. The balance were irregular following quality.

NOTE

Next week's Auction (Sale No. 50) is scheduled for Monday, 16 and Tuesday, 17 December 2024

NATIONAL TEA SALES AVERAGES (NOVEMBER 2024)



Key Highlights:

- **Total Elevation Average decreased by Rs. 34.93 in comparison to the previous month**
- **Cumulative variance recorded a positive Rs. 58.06 and USD 0.50 against January-November 2023**
- **Cumulatively, all elevations witnessed an increase in both LKR and USD terms in comparison with the corresponding year**

In Sri Lankan Rupees								
	24-Nov	24-Oct	MOM Variance	23-Nov	YOY Variance	To date 2024	To date 2023	YOY Variance
High Grown	1,092.89	1,127.71	-34.82	1,004.88	88.01	1,142.68	1,072.51	70.17
Medium Grown	990.30	1,017.91	-27.61	983.98	6.32	1,066.85	1,011.96	54.89
Low Grown	1,191.69	1,233.29	-41.60	1,190.90	0.79	1,308.46	1,250.64	57.82
Total	1,137.22	1,172.15	-34.93	1,116.65	20.57	1,228.46	1,170.40	58.06
In U.S. Dollars								
	24-Nov	24-Oct	MOM Variance	23-Nov	YOY Variance	To date 2024	To date 2023	YOY Variance
High Grown	3.76	3.86	-0.10	3.08	0.68	3.79	3.28	0.51
Medium Grown	3.41	3.49	-0.08	3.01	0.40	3.54	3.10	0.45
Low Grown	4.11	4.23	-0.12	3.65	0.46	4.34	3.83	0.52
Total	3.92	4.02	-0.10	3.42	0.50	4.08	3.58	0.50

Source - Sri Lanka Tea Board (For statistical purposes only)

* National tea sales average for the month of November 2024 recorded Rs. 1,137.22 (USD 3.92), showing a decrease of Rs. 34.93 and USD 0.10 in comparison with the October 2024 average of Rs. 1,172.15 (USD 4.02).
* In comparison to the November 2023 average of Rs. 1,116.65 (USD 3.42), shows a positive variance of Rs. 20.57 and USD 0.50 YOY.

Elevation-Wise Analysis - November 2024:

* High Grown average for the month recorded a **decrease of Rs. 34.82 and USD 0.10** month on month, whilst an **increase of Rs. 88.01 and USD 0.68** is recorded YOY.

* Medium Grown average for the month recorded a **negative variance of Rs. 27.61 and USD 0.08** month on month. In comparison to the corresponding month last year, shows an **increase of Rs. 6.32 and USD 0.40** YOY.

* Low Grown average for the month recorded a **decline both in LKR and USD terms of Rs. 41.60 and USD 0.12** month on month, whilst the YOY average shows an **increase of Rs. 0.79 and USD 0.46** vis-à-vis the corresponding month of 2023.

* All regions recorded positive variances during the period January-November 2024 in comparison to the corresponding period of 2023 in LKR and USD terms.

(Refer statistical details on Page No. 13)

World Tea News

Vietnam exports 108,000 MT of tea by September

Vietnam has exported 108,000 tons of tea by the end of September, generating a turnover of US$189 million. That volume is a 31.9 per cent increase compared to the first nine months of 2023, while the export value was up 34.2 per cent. This is a marked acceleration from the end of July, when Việt Nam was earning $135 million from exporting around 78,000 tons of tea.

Tea output tends to increase in recent years due to increased productivity, despite a slight decrease in growing areas. Comparing international and domestic tea consumption in 2022, 48,000 tons sold in the country were worth about $325 million, while the 146,000 tons of tea exports created a value of only $237 million. The amount of tea consumed domestically was only one-third of the volume of tea exports, but the value of domestic consumption is higher.

Source: Vietnam Tea News/VNS (Extracts), Courtesy: Tea Exporters' Association Sri Lanka

French tea market moving towards premiumization

The French tea sector is steadily growing as the popularity of tea leads to the increase of its consumption among the French people. In the last couple of decades, tea has become one of the most popular hot beverages in the country, while the market has evolved from basic tea bags to high-end teas, with the latter enjoying the biggest demand these days.

In the last 25 years, the consumption of tea in France has grown by three times, while tea has never been so popular. Today, one in three French people drink it regularly. This trend is particularly observed among women, who represent 57% of consumers.

Among their main preferences are green teas and health and wellbeing teas, whose sales have jumped by 30% in one year. At the same time, black and white teas are much less widespread, lagging behind.

France is now the 30th largest tea consumer in the world, importing nearly 15,000 tons of leaves each year. In value terms, the market exceeds EUR 500 million, while its growth is ongoing although the per capita consumption remains generally small, not exceeding 250 gr per year (compared to 2kg in case of UK). In general, the overall tea consumption in the country is estimated at 30,000 tons per year.

There are many tea plantations in France that produce their own tea. The climate in some regions of the country, such as the southwest, is suitable for tea cultivation. Part of the plans of some local tea producers is to further expand the areas under tea cultivation during the period of 2024-2025. The major advantages of local teas are zero pesticides and innovative packaging with offbeat communication.

Tea is also becoming a popular ingredient for chefs and mixologists to create original cocktails, while the popularity of tea in the French HORECA segment will only continue to grow in years to come.

Source: WTN (Extracts), Courtesy: Tea Exporters' Association Sri Lanka

CROP AND WEATHER

FOR THE PERIOD 03 - 09 December 2024

Western/Nuwara Eliya Regions

The Western and Nuwara Eliya regions reported bright weather throughout the week.The Department of Meteorology expects rain in both regions in the week ahead.

Uva/Udapussellawa Regions

Both regions reported sunny weather throughout the week. Misty conditions are expected in the Uva Region in the week ahead according to the Department of Meteorology.

Low Growns

Bright weather was reported in the Low Grown Region throughout the week. According to the Department of Meteorology, rain is expected in the Low Grown Region in the week ahead.

Crop

All regions showed a decrease in the crop intake.

HIGH GROWN TEAS

Incline from last week
Decline from last week
Static Market

BOP

Best Western's - A few select invoices were firm and up to Rs. 20 per kg lower, whilst the others declined by up to Rs. 100 per kg. In the Below Best category, a few select invoices were firm, whilst the others declined by Rs. 50 per kg and more. Teas at the lower end were up to Rs. 100 per kg easier. Nuwara Eliya's were mostly unsold. Uda Pussellawa's were Rs. 20-40 per kg lower. Uva's - High-priced teas were substantially easier, whilst the others declined by Rs. 100 per kg and more.

BOPF

Best Western's - A few select invoices were firm and Rs. 20 per kg easier, whilst the others declined by Rs. 50-100 per kg and more. In the Below Best category, a selection of teas were firm to marginally dearer, whilst the others declined by a similar margin and more following quality. Plainer sorts which commenced firm to marginally easier, declined further as the sale progressed. Nuwara Eliya's were mostly unsold. Uda Pussellawa's were barely steady. Uva's - Better sorts were Rs. 20-40 per kg lower, whilst the others were substantially easier.

OP/OPA

OP/OPA's, in general, gained by Rs. 50-100 per kg.

PEKOE/PEKOE1

A limited selection of flavoury PEK's that were available, were firm to irregularly easier. Orthodox Leafy PEK/PEK1's were easier by Rs. 50 per kg. A Few Select Best Rotovane PEK's sold around last levels following special inquiry, whilst the balance were irregularly lower following quality. Others and poorer sorts too were irregularly lower.

FBOP/FBOPF1

Flavoury FBOP's were mostly unsold. Well-made Orthodox Leafy FBOPs were firm on last, whilst the FF1's in general were easier by Rs. 50-100 per kg.

QUOTATIONS LKR	BOP		BOPF		PEKOE/FBOP		OP	
SALE DTE	03/04 Dec	10/11 Dec	03/04 Dec	10/11 Dec	03/04 Dec	10/11 Dec	03/04 Dec	10/11 Dec
Best Westerns	1380-1420	1360 - 1420	1340-1480	1320 - 1400	1400-1750	1360 - 1600	1050-1340	1100 - 1300
Below Best Westerns	1240-1360	1220 - 1320	1220-1320	1220 - 1300	1100-1380	1100 - 1340	960-1030	980 - 1080
Plainer Westerns	1020-1220	1020 - 1220	1100-1200	1060 - 1180	800-1080	780 - 1080	920-940	900 - 960
Nuwara Eliyas	N/A	N/A	1220	N/A	1300	N/A	N/A	770 -
Brighter Udapussellawas	1040-1080	1100 - 1180	1140-1180	1140 - 1200	1200-1500	1340 - 1700	1050-1320	1080 - 1320
Other Udapussellawas	1060-1100	1040 - 1080	1080-1120	1100 - 1120	810-1180	820 - 1320	900-1020	900 - 1060
Best Uvas	1180-1400	1100 - 1180	1200-1240	1140 - 1180	1200-1700	1300 - 1750	1050-1280	1100 - 1300
Other Uvas	1080-1120	N/A	1080-1160	N/A	790-1180	780 - 1280	840-1030	860 - 1080

MEDIUM GROWN TEAS

Incline from last week
Decline from last week
Static Market

BOP	Large Leaf teas declined by Rs. 100-150 per kg and more, whilst the others declined by up to Rs. 50 per kg.
BOPF	Better sorts commenced firm and eased towards the close, whilst the other poorer sorts sold around last week's levels.
OP/OPA	OP/OPA's, in general, were dearer by Rs. 50-100 per kg.
PEKOE/PEKOE1	PEK/PEK1's, in general, were easier by Rs. 50 per kg and more at times.
FBOP/FBOPF1	Select Best FBOP's were irregularly dearer, whilst the others were firm on last. FF1's, in general, were easier by Rs. 50-100 per kg and more at times.

QUOTATIONS LKR	BOP		BOPF		PEKOE/FBOP		OP	
SALE DTE	03/04 Dec	10/11 Dec	03/04 Dec	10/11 Dec	03/04 Dec	10/11 Dec	03/04 Dec	10/11 Dec
Good Mediums	1360-1700	1340 - 1700	1200-1220	1180 - 1200	1380-1900	1420 - 2000	1050-1340	1100 - 1340
Other Mediums	730-1260	760 - 1300	710-1000	720 - 1000	800-1360	820 - 1400	770-1030	760 - 1080

UNORTHODOX / CTC TEAS

HIGH GROWN	BP1s - Hardly any offerings. PF1s - Select high-priced teas of last week declined by up to Rs. 40 per kg, whilst the others were generally firm.
MEDIUM GROWN	BP1s - Hardly any offerings. PF1s - Best available were Rs. 20-40 per kg easier, whilst the others were irregular.
LOW GROWN	BP1s - Select invoices appreciated by Rs. 100 per kg and more, whilst the others were firm and dearer to a lesser extent. PF1s - Select invoices were firm and Rs. 20 per kg dearer, whilst the others declined by a similar margin and more.

QUOTATIONS LKR	BP1		PF1	
SALE DTE	03/04 Dec	10/11 Dec	03/04 Dec	10/11 Dec
High Grown	N/A	N/A	960-1280	920 - 1220
Medium Grown	1160	1160 - 1280	940-1260	940 - 1220
Low Grown	1060	1100 - 1260	1180-1550	1180 - 1650

Incline from last week
Decline from last week
Static Market

OFF GRADES

FGS1/FGS

Teas in the Best category appreciated by Rs. 25-50 per kg. Clean leaf invoices in the Below Best category which commenced firm on last week's levels, declined by Rs. 20-40 per kg as the sale progressed. Teas at the bottom end of the market, in general, met with fair demand. Low Growns - Clean Leaf varieties were dearer by Rs. 20-30 per kg, whilst the balance maintained. CTC's - Clean Leaf High and Medium Grown sorts appreciated, whilst the others maintained.

BROKENS

Best varieties were firm. Clean Below Best varieties appreciated by Rs. 10-20 per kg, whilst the poorer sorts were firm to selectively dearer. BT's, in general, met with fair demand.

BOP1A

Main Grade reducer varieties in the Best category were firm to easier, whilst the balance maintained. Below Best varieties were dearer by Rs. 20-30 per kg, whilst the poorer sorts in general appreciated.

QUOTATIONS LKR	HIGH		MEDIUM		LOW	
SALE DTE	03/04 Dec	10/11 Dec	03/04 Dec	10/11 Dec	03/04 Dec	10/11 Dec
Better Fannings (Orthodox)	770-1240	770 - 1260	760-1060	760 - 1060	770-980	770 - - 1020
Better Fannings (CTC)	790-940	770 - 940	740-840	750 - 980	740-1420	760 - 1380
Other Fannings (Orthodox)	640-750	640 - 750	630-740	610 - 740	620-750	630 - 750
Other Fannings (CTC)	N/A	N/A	650-730	710 - 740	640-730	730 - 750
Good Brokens	790-1100	800 - 1060	790-1020	800 - 1040	800-1380	820 - 1460
Other Brokens	690-770	690 - 780	650-760	620 - 780	640-760	620 - 780
Better BOP1As	800-1120	800 - 980	800-1120	800 - 980	800-1500	800 - - 1460
Other BOP1As	750-780	760 - 780	720-780	700 - 780	660-790	680 - 790

DUSTS

DUST1

Select Best Dust1's declined substantially by Rs. 50-100 per kg. Best varieties, where quality was maintained, remained firm, whilst the others declined by Rs. 20-40 per kg. Below Best varieties were easier by Rs. 40 per kg, whilst the poorer sorts were marginally easier by Rs. 20 per kg. Low Grown - Best invoices were dearer by Rs. 20-40 per kg, whilst the Below Best varieties remained firm. The poorer sorts were firm to dearer by Rs. 20 per kg.Best High Grown CTC's declined by Rs. 30-50 per kg, whilst the Mid Grown CTC's appreciated by Rs. 20-40 per kg. The Below Best varieties together with the poorer sorts were firm to dearer by Rs. 20-40 per kg. Best Low Grown varieties were firm, whilst the Below Best and poorer sorts followed a similar trend.

DUST

Clean leaf secondaries appreciated by Rs. 20-40 per kg, whilst the poorer sorts were irregularly easier by Rs. 20 per kg. Best Low Growns declined by Rs. 20-40 per kg, whilst the poorer sorts were firm to dearer by Rs. 20 per kg.

QUOTATIONS LKR	HIGH		MEDIUM		LOW	
SALE DTE	03/04 Dec	10/11 Dec	03/04 Dec	10/11 Dec	03/04 Dec	10/11 Dec
Better Primary Dust (Orthodox)	1220-1800	1200 - 1600	1040-1200	1050 - 1200	900-940	980 - 1140
Better Primary Dust (CTC) P. Dust	1080-1300	1080 - 1180	1080-1200	1100 - 1260	1160-1400	1180 - 1460
Below Best Primary Dust (Orthodox)	1060-1200	1080 - 1200	840-1020	820 - 1040	760-880	750 - 960
Other Primary Dust (CTC) P. Dust	650-1060	810 - 1060	840-1060	770 - 1080	870-1100	700 - 1140
Other Primary Dust (Orthodox)	760-1040	1040 - 1060	600-820	640 - 800	630-750	630 - 740
Better Secondary Dust	1050-1200	1060 - 1220	850-960	820 - 900	1060-1240	1020 - 1180
Other Secondary Dust	600-1030	650 - 1040	650-830	590 - 800	500-1020	520 - 980

LOW GROWN TEAS

Incline from last week
Decline from last week
Static Market

FBOP/FBOP1 Select Best and Best FBOP's were firm, whilst the balance appreciated. FBOP1's, in general, were firm.

BOP BOP's, in general, were lower.

BOP1 Select Best BOP1's were dearer, whilst the Best varieties were firm. Below Best together with the bolder varieties appreciated, whilst the balance were firm.

OP1 High-priced OP1's were firm, whilst the Best varieties appreciated. Below Best and poorer sorts too followed a similar trend.

OP Well-made OP's were fully firm. Below Best and the teas at the bottom appreciated, whilst the shorter varieties too followed a similar trend.

OPA High-priced OPA's were easier, whilst the Best varieties maintained. Below Best and clean leaf teas at the bottom appreciated.

PEKOE Select Best PEK's were firm, whilst the Best, Below Best and clean leaf teas at the bottom were easier. PEK1's, in general, were easier.

BOPF Well-made BOPF's together with Below Best varieties were easier, whilst teas at the bottom sold around last levels.

FBOPF/FBOPF1 Very Tippy teas were firm, whilst the Best and Below Best too followed a similar trend. The balance were irregular following quality. A few select Best FF1's were firm, whilst the Best and Below Best were easier. However, teas at the bottom were firm.

QUOTATIONS LKR	SELECT BEST		BEST		BELOW BEST		OTHERS	
SALE DTE	03/04 Dec	10/11 Dec	03/04 Dec	10/11 Dec	03/04 Dec	10/11 Dec	03/04 Dec	10/11 Dec
FBOP 1	1800-2000	1800 - 2000	1500-1550	1500 - 1550	1300-1350	1300 - 1350	950-1000	950 - 1000
FBOP	2300-2500	2300 - 2400	1600-1650	1600 - 1650	1300-1350	1300 - 1350	950-1000	950 - 1000
BOP 1	2350-3100	2350 - 3250	1950-2300	1950 - 2300	1260-1550	1300 - 1700	800-1160	800 - 1280
BOP	1900-2200	1700 - 1800	1500-1600	1400 - 1500	1250-1300	1200 - 1300	950-1000	900 - 1000
BOPF	1600-1800	1500 - 1700	900-1000	900 - 1000	850-900	850 - 900	800-850	800 - 850
FBOPF (TIPPY)/FBOPF SP	4000-4800	4000 - 4800	3200-3700	3200 - 3700	2500-2800	2500 - 2800	1000	1000 -
FBOPF 1	1650-1700	1600 - 1700	1550-1600	1500 - 1550	1300-1350	1300 - 1350	950-1000	950 - 1000
FBOPF	1700-1900	1700 - 1900	1450-1550	1400 - 1500	1200-1300	1200 - 1300	950-1000	950 - 1000
OP 1	2950-3250	2950 - 3350	2650-2900	2700 - 2900	1340-2050	1400 - 2200	900-1320	900 - 1380
OP	1650-1800	1650 - 1900	1460-1600	1500 - 1600	1360-1440	1380 - 1480	900-1340	900 - 1360
OPA	1550-1900	1550 - 1800	1380-1500	1400 - 1500	1260-1360	1300 - 1380	900-1240	900 - 1280
PEKOE	1500-2300	1480 - 2300	1340-1480	1340 - 1460	1240-1320	1220 - 1320	800-1220	800 - 1200
PEK 1	1650-2250	1600 - 2200	1460-1600	1400 - 1550	1280-1440	1260 - 1380	800-1260	800 - 1240

TOP PRICE

WESTERN MEDIUM			
Harangalla	BOP		1700
Dartry Valley	**BOP**	**@**	**1550**
Uplands	BOPSp		1600
Uplands	BOPF/BOPFSp		1460
Harangalla	**BOP1**	**@**	**1800**
Kenilworth	FBOP/FBOP1		2000
Craighead	**FBOP/FBOP1**	**@**	**1950**
Harangalla	**FBOP/FBOP1**	**@**	**1950**
Dartry Valley	**FBOPF/FBOPF1**	**@**	**1600**
Harangalla	FBOPF/FBOPF1		1600
Hatale	OP/OPA		1340
Harangalla	**OP1**	**@**	**1500**
Craighead	**PEK/PEK1**	**@**	**1700**
WESTERN HIGH			
Ingestre	**BOP**	**@**	**1420**
Wattegodde	**BOP**	**@**	**1360**
Alton	**BOP**	**@**	**1320**
Mattakelle	BOPSp		1480
Robgill	BOPF/BOPFSp		1400
Alton	**BOPF/BOPFSp**	**@**	**1380**
Venture	BOP1		1500
Bambrakelly	FBOP/FBOP1		1700
Cymru	FBOPF/FBOPF1		1460
Glenloch	**FBOPF/FBOPF1**	**@**	**1420**
Bambrakelly	**OP/OPA**	**@**	**1300**
Weddemulla	OP/OPA		1300
Glenloch	**OP/OPA**	**@**	**1280**
Glenloch	**OP1**	**@**	**1550**
Dessford	PEK/PEK1		1600
NUWARA ELIYAS			
Court Lodge	**BOP**	**@**	**1160**
Kenmare	**BOPSp**	**@**	**1100**
Court Lodge	**BOPF/BOPFSp**	**@**	**1120**
UDAPUSSELLAWAS			
Luckyland	BOP		1180
Kirklees	BOPSp		1120
Mooloya	BOPF/BOPFSp		1200
Blairlomond	**FBOP/FBOP1**	**@**	**1460**
Delmar	**FBOP/FBOP1**	**@**	**1440**
Delmar	FBOPF/FBOPF1		1400
Blairlomond	**FBOPF/FBOPF1**	**@**	**1380**
Alma	OP/OPA		1320
Delmar	OP1		1400
Alma	PEK/PEK1		1700
Maha Uva	**PEK/PEK1**	**@**	**1500**
LOW GROWNS			
New Hopewell	BOP		1850

LOW GROWNS			
Nawagamuwehena	BOP		1800
Andaradeniya Super	BOP		1800
Pothotuwa	**BOP**	**@**	**1750**
Danawala	BOP		1750
Matuwagalla Super	BOP		1750
New Mount Carmel	BOP		1750
Selna	BOP		1750
Andaradeniya Super	BOPSp		1800
Rajjuruwatta Super	BOPF		1700
Nawagamuwehena	BOPFSp		1850
Sithaka	FBOP		2450
Wattahena	FBOP1		2050
Sithaka	FBOP1		1950
Gunawardena	**FBOP1**	**@**	**1900**
New Laksakanda	FBOPF		2000
Hidellana	FBOPF		2000
Gunawardena	**FBOPF**	**@**	**1900**
Lumbini	FBOPF		1900
Sithaka	FBOPF		1900
Sineth	FBOPF1		2050
Lumbini	FBOPF1		1850
Pothotuwa	**FBOPF1**	**@**	**1750**
Suwishka	FBOPF1		1750
Broadlands Smallholders	FBOPF1		1750
Makandura	FBOPF1		1750
Gunawardena	OP1		3350
Pothotuwa	**OP1**	**@**	**3250**
Miriswatta	OP		1900
Liyonta	OPA		1800
Green Lanka	OPA		1800
Miriswatta	OPA		1800
Pothotuwa	**BOP1**	**@**	**3250**
Kiruwanaganga	**BOP1**	**@**	**2850**
New Vithanakande	BOP1		2850
Lumbini	BOP1		2850
New Deniyaya	**BOP1**	**@**	**2800**
Sithaka	BOP1		2800
Mulatiyana Hills	BOP1		2800
Ceyenta	BOP1		2800
Lumbini	PEK		2300
Hidellana	PEK1		2200
Galatara	PEK1		2200
Nilrich	PEK1		2200

@ - SOLD BY FORBES & WALKER TEA BROKERS (PVT) LTD. ** - ALL TIME RECORD PRICE. * - EQUAL ALL TIME RECORD PRICE

UVA MEDIUM			
Halpewatta Uva	BOP		1480
Demodera 'S'	BOPSp		1380
Halpewatte Uva	BOPF/BOPFSp		1200
Demodera 'S'	BOPF/BOPFSp		1200
El Teb	**BOPF/BOPFSp**	**@**	**1140**
Roseland Uva	BOP1		1900
Dickwella	**BOP1**	**@**	**1750**
Dickwella	FBOP/FBOP1		1900
Roseland Uva	FBOPF/FBOPF1		1460
Misty-uva	**OP/OPA**	**@**	**1320**
Ury	OP/OPA		1320
Telbedde	**OP1**	**@**	**1800**
Blossoms Uva Tea	**OP1**	**@**	**1600**
Kinellan	OP1		1600
Aruna Keppetipola	PEK/PEK1		1650
Misty-uva	**PEK/PEK1**	**@**	**1600**
UVA HIGH			
Glenanore	BOP		1340
Aislaby	BOPSp		1200
Battawatte	BOPF/BOPFSp		1260
Bandaraeliya	**BOPF/BOPFSp**	**@**	**1180**
Uva Highlands	**BOP1**	**@**	**1950**
Ranaya	FBOP/FBOP 1		1750
Mount Uva	FBOPF/FBOPF1		1440
Ellathota Uva	OP/OPA		1300
Ranaya	OP/OPA		1300
Glenanore	OP1		1900

UVA HIGH			
Mount Uva	PEK/PEK1		1550
Ranaya	PEK/PEK1		1550
UNORTHODOX HIGH			
Dunsinane CTC	**PF1**	**@**	**1220**
Florence CTC	PF1		1220
Florence CTC	BPS		920
UNORTHODOX MEDIUM			
Strathdon CTC	**PF1**	**@**	**1280**
Delta CTC	BP1		1280
Strathdon CTC	**BPS**	**@**	**1120**
UNORTHODOX LOW			
Hingalgoda CTC	PF1		1650
Ceciliyan CTC	BP1		1260
PREMIUM FLOWERY			
Tea Bank	FBOPFSp		5000
Lions	FBOPFExSp		4550
Kamarangapitiya	**FBOPFExSp1**	**@**	**4950**
DUSTS			
Mattakelle	DUST 1		1600
Hingalgoda CTC	PD		1460
OFF GRADES			
Holyrood	FGS/FGS1		1260
Wanarajah	FGS/FGS1		1260
Clydesdale	FGS/FGS1		1240
Wattegodde	FGS/FGS1		1240
Dessford	**FGS/FGS1**	**@**	**1220**
Hingalgoda CTC	PFGS		1380
New Gurugodella	BM		1280
Chandrika Estate	**BP**	**@**	**1460**
Chandrika Estate	BOP1A		1460
Aldora	**BOP1A**	**@**	**1440**

QUANTITY SOLD

DURING THE PERIOD 02ND-07TH DECEMBER 2024	WEEKLY (KGS) 2024	WEEKLY (KGS) 2023	TODATE (KGS) 2024	TODATE (KGS) 2023
PRIVATE SALES	213,187	136,620	6,346,346	5,022,856
PUBLIC AUCTION	4,475,047	4,023,445	229,130,127	228,393,978
FORWARD CONTRACTS	105,000	37,000	2,484,756	2,158,908
DIRECT SALES	NIL	NIL	NIL	NIL
TOTAL	**4,793,234**	**4,197,065**	**237,961,229**	**235,575,742**
BMF EXCLUDED FROM PRIVATE SALE	500	27,876	2,116,821	2,584,425

(QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION)

	Quantity (M/kgs)			AVG Price (LKR)			Avg Price (USD)		
	2024	2023	2022	2024	2023	2022	2024	2023	2022
27TH NOVEMBER 2024	4.26	4.65	3.81	1181.99	1161.56	1456.15	4.12	3.58	4.03
04TH DECEMBER 2024	4.48	4.02	4.40	1194.10	1176.21	1459.76	4.17	3.65	4.04

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE

SRI LANKA RUPEE APPROX PER UNIT OF CURRENCY

YEAR	2024	2023	2022
USD	286.02	322.24	361.19
STG.PD	363.04	403.42	440.52
EURO	300.08	345.28	378.03
YEN	1.88	2.20	2.60

Source: Central Bank of Sri Lanka / Buying Rates

PUBLIC AUCTION/GROSS SALES AVERAGE

SALE NO 48	WEEKLY(LKR)			TODATE (LKR)			WEEKLY(USD)			TODATE(USD)		
03RD/ 04TH DECEMBER 2024	2024	2023	2022	2024	2023	2022	2024	2023	2022	2024	2023	2022
Uva High Grown	1063.40	994.52	1248.80	1097.90	980.65	1090.58	3.72	3.08	3.46	3.65	3.00	3.42
Western High Grown	1186.21	1088.43	1456.79	1185.40	1115.61	1111.44	4.14	3.37	4.03	3.94	3.41	3.49
CTC High Grown	1097.51	1046.29	1201.54	1090.37	999.43	984.77	3.83	3.24	3.33	3.62	3.06	3.09
High Grown (Summary)	1149.88	1056.39	1384.25	1157.25	1073.00	1104.21	4.02	3.27	3.83	3.84	3.28	3.47
Uva Medium Grown	1102.83	1082.21	1262.87	1123.16	1026.65	1148.95	3.85	3.35	3.50	3.73	3.14	3.61
Western Medium Grown	1015.64	964.95	1201.60	1050.61	988.03	969.05	3.55	2.99	3.33	3.49	3.02	3.04
CTC Medium Grown	954.04	884.32	1104.62	965.80	913.64	832.43	3.33	2.74	3.06	3.21	2.80	2.61
Medium Grown (Summary)	1043.42	999.95	1224.36	1074.08	1000.17	1027.66	3.65	3.10	3.39	3.57	3.06	3.23
Orthodox Low Grown	1268.56	1267.04	1559.85	1348.66	1276.47	1370.45	4.43	3.93	4.32	4.48	3.91	4.30
CTC Low Grown	919.90	958.32	1031.26	983.09	974.29	951.78	3.21	2.97	2.85	3.27	2.98	2.99
Low Grown(Summary)	1251.27	1251.67	1529.82	1325.81	1259.21	1342.06	4.37	3.88	4.23	4.40	3.85	4.21
Total	1194.10	1176.21	1459.76	1247.41	1176.54	1241.22	4.17	3.65	4.04	4.14	3.60	3.90

Source: Oanda Exchange Rates
Source: MSL - Averages

NATIONAL TEA SALE AVERAGES MONTH OF NOVEMBER 2024

	MONTH(LKR)			TODATE (LKR)			MONTH(USD)			TODATE(USD)		
	2024	2023	2022	2024	2023	2022	2024	2023	2022	2024	2023	2022
Uva High Grown	1025.00	956.98	1209.53	1101.77	990.72	1083.18	3.53	2.93	3.32	3.66	3.03	3.41
Western High Grown	1147.84	1042.78	1462.69	1191.04	1124.18	1109.96	3.95	3.19	4.02	3.95	3.44	3.49
CTC High Grown	1052.33	985.42	1191.40	1091.68	1000.18	981.01	3.63	3.02	3.27	3.63	3.06	3.09
High Grown (Summary)	1092.89	1004.88	1340.75	1142.68	1072.51	1078.25	3.76	3.08	3.68	3.79	3.28	3.39
Uva Medium Grown	1022.90	997.83	1229.18	1119.24	1022.10	1131.20	3.52	3.06	3.37	3.72	3.13	3.56
Western Medium Grown	973.76	974.05	1128.26	1051.41	988.51	965.23	3.35	2.98	3.10	3.49	3.02	3.04
CTC Medium Grown	932.41	891.37	1042.72	962.68	910.12	823.20	3.21	2.73	2.86	3.20	2.79	2.59
Medium Grown (Summary)	990.25	983.98	1177.49	1066.85	1011.96	1019.56	3.41	3.01	3.23	3.54	3.10	3.21
Orthodox Low Grown	1233.91	1210.89	1501.42	1352.64	1279.53	1369.07	4.25	3.71	4.12	4.49	3.92	4.31
CTC Low Grown	901.28	992.44	966.75	984.40	971.27	933.21	3.10	3.04	2.65	3.27	2.97	2.93
Low Grown(Summary)	1191.73	1190.90	1448.15	1308.46	1250.64	1327.39	4.11	3.65	3.98	4.34	3.83	4.17
Total	1137.22	1116.65	1383.05	1228.46	1170.40	1220.90	3.92	3.42	3.80	4.08	3.58	3.84

Source: Oanda Exchange Rates
Source: SLTB

WORLD TEA PRODUCTION (M/KGS)

	2022	2023	2024	TODATE 2022	TODATE 2023	TODATE 2024	DIFFERENCE +/- 2022 vs 2023	DIFFERENCE +/- 2023 vs 2024
Oct								
Sri Lanka	18.9	23	21.1	211.8	216.5	217.6	4.7	1.1
North India	144.2	169.2	174.4	970.3	981.3	923.4	11	-57.9
South India	18.9	19	24.2	196	197.2	188.7	1.2	-8.5

	2022	2023	2024	TODATE 2022	TODATE 2023	TODATE 2024	DIFFERENCE +/- 2022 vs 2023	DIFFERENCE +/- 2023 vs 2024
Sep								
Bangladesh	14.7	14.3	12.2	63.8	68.9	61.7	5.1	-7.2
Malawi	3.6	1.9	2.6	39.3	34.5	38.9	-4.8	4.4

	2022	2023	2024	TODATE 2022	TODATE 2023	TODATE 2024	DIFFERENCE +/- 2022 vs 2023	DIFFERENCE +/- 2023 vs 2024
Aug								
Kenya	36.1	45.6	38.6	341.4	363.9	402.7	22.5	38.8

DETAILS OF AWAITING SALE

SALE NO : 50

Scheduled for 16TH/17TH DECEMBER 2024

	LOTS	QUANTITY
ExEstate	931	932,084
High & Medium	1,718	766,496
Leafy	1,949	717,793
Semi Leafy	1,628	690,348
Tippy	2,019	941,767
Premium Flowery	392	56,629
OffGrades	2,241	1,140,089
Dust	626	566,254
Total	**11,504**	**5,811,460**
RePrint	613	307,746

23/12/2024
Buyers Prompt

24/12/2024
Sellers Prompt

This sale last year
Sale No. 50 | 18TH/ 19TH DECEMBER 2023

Lots	**:10,327**
Re-print Lots	**:501**
Quantity	**:5,064,034 kgs**
Re-print Quantity	**:250,742 kgs**

LOW GROWN CATALOGUES

Violations Excluded

29/11/2024

LEAFY	SEMI-LEAFY	TIPPY
Closed	Closed	Closed

OTHER MAIN SALE CATALOGUES

29/11/2024

HIGH & MEDIUM	PREMIUM FLOWERY	OFF GRADES
Closed	Closed	Closed

NO .OF PKGS

150,813

CTC

10,930 Pkgs - 584,184 kgs

ORDER OF SALE

Ex-Estate	LG Large Leaf//Semi Leafy/LG Small Leaf/BOP1A/ Premium	High & Medium/Off Grade /Dust
CTB	MB	LC
EB	LC	CTB
MB	EB	EB
LC	JK	JK
JK	AS	AS
AS	CTB	MB
BC	**FW**	**FW**
FW	BC	BC

BC - Bartleet Produce Marketing (Pvt) Ltd

FW - Forbes & Walker Tea Brokers (Pvt) Ltd

LC - Lanka Commodity Brokers Ltd

AS - Asia Siyaka Commodities PLC

EB - Eastern Brokers Ltd

JK - John Keells PLC

CTB - Ceylon Tea Brokers PLC

MB - Mercantile Produce Brokers (Pvt)Ltd

Approx Selling time of F&W Catalogues

16TH

DECEMBER 2024

1.30pm	Semi - Leafy Teas
3.00pm	Low Grown - Leafy Teas
3.00pm	Low Grown - Tippy Teas
3.30pm	Main Sale - High & Medium

17TH

DECEMBER 2024

9.30am	BOP1A
9.30am	Premium Flowery
10.00am	Off Grade
11.30am	Ex-Estate
2.30pm	Dust

DETAILS OF AWAITING SALE

SALE NO : 51

Scheduled for 23RD DECEMBER 2024

	LOTS	QUANTITY
ExEstate	706	676,127
High & Medium	1,266	550,043
Leafy	1,561	551,320
Semi Leafy	979	397,906
Tippy	1,617	745,900
Premium Flowery	367	48,579
OffGrades	1,449	706,637
Dust	466	406,010
Total	8,411	4,082,522
RePrint	045	22,659

30/12/2024
Buyers Prompt

31/12/2024
Sellers Prompt

This sale last year
Sale No. 51 | NO SALE HELD IN 2023

Lots	**:000**
Re-print Lots	**:000**
Quantity	**:000 kgs**
Re-print Quantity	**:000 kgs**

LOW GROWN CATALOGUES

Violations Excluded

05/12/2024

LEAFY	SEMI-LEAFY	TIPPY
Closed	Closed	Closed

OTHER MAIN SALE CATALOGUES

05/12/2024

HIGH & MEDIUM	PREMIUM FLOWERY	OFF GRADES
Closed	Closed	Closed

NO .OF PKGS

107,079

CTC

7,495 Pkgs - 402,934 kgs

CATALOGUE CLOSURE DETAILS

23
DECEMBER 2024

Sale No. 51

The Ex-Estate catalogue closed on 05th December 2024, excluding violations. The Main Sale catalogues excluding the Semi-Leafy and Off Grade catalogues which closed on 04th December 2024, closed on 05th December 2024, excluding violations.

07/08
JANUARY 2025

Sale No. 1

The Ex-Estate and Main Sale catalogues are scheduled to close on 12th December 2024.

15
JANUARY 2025

Sale No. 2

The Ex-Estate and Main Sale catalogues are scheduled to close on 19th December 2024.

TEA MARKETS AROUND THE WORLD

MOMBASA AUCTION

09TH/10TH DECEMBER 2024 (SALE NO.50)

There was good demand in the market for the 195,434 packages (13,245,853.00 kilos) on offer with 29.07% remaining unsold.

MARKETS

There was strong support from Pakistan Packers with more interest from Afghanistan. Yemen and other Middle Eastern countries lent good enquiry with maintained but selective participation from UK and Bazaar. Egyptian Packers were active with reduced support from Kazakhstan and other CIS states. Russia were less active while Sudan maintained interest. There was less enquiry from South Sudan while China were active. Local Packers reduced interest while Somalia continued to lend strong enquiry at the lower end of the market.

OFFERINGS

Leaf Grades - 104,240 packages (6,906,301.00 kilos) - 28.78% unsold.

Dust Grades - 69,200 packages (5,140,321.00 kilos) - 35.55% unsold.

Secondary Grades - 21,994 packages (1,199,231.00 kilos) - 10.09% unsold.

LEAF GRADES (M2 & M3) BP1:

Best - Mostly discounted by up to USC22 with select lines USC2 and USC8 above previous levels.

Brighter - Irregular and ranged between firm to USC2 dearer for a few lines to mostly easier by up to USC15.

Mediums - KTDA mediums met strong competition at steady to USC20 dearer with some invoices gaining USC31 and USC39 to irregularly easier by up to USC18; plantation mediums were irregular at USC31 dearer to easier by up to USC12 with some lines USC57 below previous levels.

Lower Medium - Firm to USC11 dearer to mostly easier by up to USC15.

Plainer - Irregular and varied between steady to USC4 dearer to easier by a similar margin.

PF1:

Best - Firm to mostly dearer by up to USC16 to easier by up to USC4.

Brighter - Irregular and varied between steady to USC5 above previous rates to up to USC10 below last rates. Mediums - KTDA mediums were mostly easier by up to USC22 with some lines up to USC38 dearer; plantation mediums were steady to USC20 dearer for some lines to easier by up to USC4.

Lower Medium - Were firm to USC13 dearer to easier by up to a similar margin.

Plainer - Well absorbed at USC12 above previous levels to easier by up to USC4.

CTC QUOTATIONS	BP1 - USC	PF1 - USC
Best	281 - 382	342 - 393
Good	297 - 320	320 - 359
Good Medium	255 - 322	300 - 347
Medium (KTDA)	170 - 244	160 - 292
Medium (Plantations)	154 - 211	144 - 229
Lower Medium	124 - 189	124 - 184
Plainer	080 - 138	074 - 144

DUST GRADES (M1) PDUST:

Best - Were dearer by up to USC13 by a few lines were discounted by USC16 and USC31.

Brighter - Firm to mostly dearer by up to USC14 to marginally easier by up to USC1.

Mediums - KTDA mediums were irregular and ranged between steady to USC20 above previous rates to easier by up to USC15 while plantation mediums met good enquiry at steady to USC7 dearer to mostly easier shedding by up to USC19.

Lower Medium - Irregular interest at mostly easier levels and lost up to USC10 but only a few invoices were firm to dearer by a similar margin.

Plainer - About steady to USC4 above last levels to easier by a similar margin.

DUST1:

Best - Met Irregular enquiry at firm to USC10 dearer to easier by up to USC18.

Brighter - Gained up to USC12 but a few lines lost about a similar margin.

Mediums - KTDA mediums met irregular interest at USC11 dearer with some lines gaining USC30 to mostly easier and lost up to USC15; plantation mediums were steady to USC9 above previous levels to easier by up to USC10.

Lower Medium - Firm to mostly dearer by up to USC16 with some invoices at USC6 below last levels.

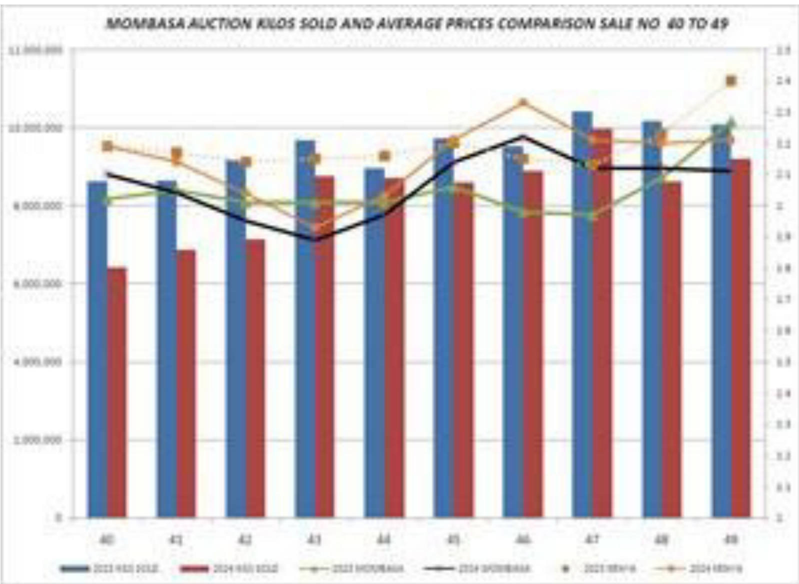
Plainer - Steady to USC4 dearer to easier by up to USC9.

CTC QUOTATIONS	PDUST - USC	DUST1 - USC
Best	303 - 382	290 - 355
Good	295 - 328	280 - 324
Good Medium	270 - 318	270 - 316
Medium (KTDA)	168 - 292	165 - 272
Medium (Plantations)	138 - 269	151 - 216
Lower Medium	116 - 180	119 - 193
Plainer	092 - 137	094 - 138

SECONDARY GRADES (S1)

In the Secondary Catalogues, BPs gained with best PFs appreciating while others were about steady. Clean well sorted coloury Fannings advanced with similar DUSTs dearer. Other Fannings held value with DUSTs selling at about previous rates. BMFs were well absorbed.

SECONDARY QUOTATIONS (USC)	BP / BP2	PF / PF2	FNGS1 / FNGS	DUST / DUST2	BMF
Best / Good	200 - 380	202 - 250	126 - 237	108 - 291	-
Good Medium / Medium	-	-	100 - 139	100 - 203	-
Lower Medium	094 - 159	102 - 138	084 - 136	070 - 125	080 - 095
Plainer	086 - 121	067 - 118	074 - 104	072 - 112	070 - 087



Courtesy - Africa Tea Brokers Limited.

BANGLADESH AUCTION

09TH DECEMBER 2024 (SALE NO.30)

CTC LEAF: 53,862 packages of tea on offer met with less demand.

BROKENS: Good liquoring Brokens were a fairly good market but mostly eased by upto Tk.5/-. Medium varieties were also easier following quality. Plainer types met with much less demand with quite a lot of withdrawals. BLF teas once again met with less demand with quite heavy withdrawals.

FANNINGS: Good liquoring Fannings were a good market but generally eased a little. Medium and plainer varieties eased further often by upto Tk.5/- and more particularly the plainest. There were quite fair withdrawals in these categories. BLF teas once again met with less demand with quite heavy withdrawals

DUST: 10,783 packages of tea on offer met with a fairly good demand. Good liquoring Dusts sold well at around last levels. Mediums were an easier market by Tk.5/- to Tk.8/- following quality. Plain and BLF Dusts were an easier market with more withdrawals than last. Blenders were supportive whilst Loose tea buyers were selective.

COMMENTS: There was an easier trend in this week's sale with less competition. Good liquoring varieties were fairly well supported by the market. As for others, buyers strictly followed quality. Blenders gave quite good support whilst Loose tea buyers remained selective.

Dusts were a fair market with some withdrawals.

Our Catalogue: (Sale 31) Avg : Tk 218.15, Sold 64.38% , (Sale 30) Avg : Tk 217.70, Sold 71.88%

QUOTATIONS	*BROKENS*	*QUOTATIONS*	*FANNINGS*
Best	1.93-1.97	*Best*	1.93-2.02
Good	1.85-1.89	*Good*	1.85-1.89
Medium	1.68-1.76	*Medium*	1.68-1.76
Plain	1.43-1.51	*Plain*	1.43-1.51
BLF	*1.34-1.38*	*BLF*	*1.34-1.38*

Courtesy - National Brokers Limited.

TEA MARKETS AROUND THE WORLD

COONOOR AUCTION

09TH DECEMBER 2024 (SALE NO.49)

CTC LEAF

DEMAND: Opened to a fair demand but started improving with progress of the sale.

MARKET: The total CTC leaf teas sold this week was 82.98% (1,558,984.90kgs) of the total offering of 187,877.87Kgs. Limited volume of best teas were on offer and teas continued to appreciate in value following quality and competition. Good category bolder grades were not on offer whilst the others sold at barely steady prices. Better medium larger & medium broken sold at steady levels. All the other sorts sold easier by Rs 2 to 3, however started firming up with progress of the sale. Medium category teas sold barely steady levels but however, with progress of sale all sorts sold at firm to dearer prices with most of the teas fetching equivalent or more to the better medium categories. Plainer category teas sold at irregular around last levels.

BUYING PATTERN: The major blenders absorbed 53.53% of the total CTC leaf sold. Regional packateers were active on the best & good teas but selective on the remainders. Up country buyers and local traders were fairly active. Exporters were selective on their purchases.

ORTHODOX LEAF DEMAND: Good demand..

MARKET: All sorts sold irregularly around last levels.
BUYING PATTERN: Exporters were fairly active on all sorts. Internal traders were selective on their buying on broken and fanning .

CTC DUST DEMAND: Good l Demand.

MARKET: - CTC dust offer this week was at 369,043.42Kgs of which 336,440.66kgs were sold (91.17%). Best category dust on offer continue to sell well with handsome gains.Good category teas too sold dearer in line with quality and competition. Better medium dustfirm to dearer. Medium and plainer teas sold firm to dearer by up to Rs 2 to 3.

BUYING PATTERN: Major blenders were selective whilst the local and regional packateers were active especially on best, good and select better medium dust.The up-country buyers were selective. Exporters were rather selective this week on the medium and plainer teas especially on the blacker sorts at barely steadyto easier prices.

ORTHODOX DUST DEMAND: Good demand.

MARKET: All primary dust sold at steady prices. Secondary dust sold at steady prices, however dusty secondaries were discounted.

BUYING PATTERN: Internal & regional packateers were active on primary dust. Exporters were selective on the secondary dust.

Courtesy J.Thomas & Co. Pvt. Ltd.

TEA MARKETS AROUND THE WORLD

KOLKATA AUCTION

10TH DECEMBER 2024 (SALE NO.50)

	2024	2023	DIFFERENCE
CTC	1,18,856	1,32,910	-14,054
ORTHODOX	51,958	59,414	-7,456
DUST	34,617	53,541	-18,924

KOLKATA SALE CTC MARKET
MARKET REPORT:
Market opened to good demand at easier levels. Selected earlier teas selling readily.
Remainder irregularly easier. Cachar and Dooars not seen yet.
BUYING PATTERN:
Western India - Supporting the better teas on offer
Hindustan Tea Exporters - Good support
TCPL - Operating primarily on the mediums
Exporters - Fair enquiry on bolder brokens and fannings
KOLKATA SALE ORTHODOX MARKET
MARKET REPORT:
Market opened to good demand. Few tippy teas on offer sold readily. Whole leaf tending irregular around last. Brokens selling irregularly lower following quality. Leafy fannings and cleaner secondaries irregular around last. Remainder browner stalkier sorts tending irregularly lower.
BUYING PATTERN:
Middle East : Active
CIS: Good Support
Courtesy - J Thomas & Company Private Limited

COCHIN AUCTION

SALE OF - 10TH DECEMBER 2024 (SALE NO. 50)

	2024 Kgs.	2023 Kgs.
ORX DUST	8960	3420
CTC DUST	648924	875161
DUST	657884	878581

QUANTITY
DEMAND: Good but selective.
MARKET : Good and better Medium liquoring sorts sold at firm to occasionally dearer levels in line with quality while remainders were irregular and lower by Rs. 2/- to 3/- Plain types generally sold at easier levels and browner types suffered some withdrawals.
BUYERS: AVT continued their support on liquoring teas with fair support from TCPL / Devgiri. Selective enquiry from KSCSC and Internal Buyers. HUL and Exporters were limited at lower end of the market.
Courtsey- J.T. COCHIN

SILIGURI AUCTION

11TH DECEMBER 2024 (SALE NO.50)

	2024-2025	2023-2024	DIFFERENCE
CTC	162,227	167,361	-5,134
DARJEELING	-	-	-
GREEN	-	-	-
DUST	12,747	18,455	-5,708
TOTAL	174,974	185,816	-10,842

CTC LEAF MARKET REPORT
11th DECEMBER 2024 (SALE NO.50)
STAC OFFERINGS IN PACKAGES
DEMAND / MARKET DETAILS: Market opened to fair demand. Medium and plainer sorts so far are irregular and also witnessing withdrawals. Good and best yet to be offered.
BUYING PATTERN:
Internal / Local: Operating.
TCPL: Silent so far.
W.I: Selective so far.
Courtesy J.Thomas & Co. Pvt. Ltd.

TEA MARKETS AROUND THE WORLD
MALAWI AUCTION

11TH DECEMBER 2024 (SALE NO.50)

There was less and selective interest at generally easier rates where sold for the 3220 packages on offer
BP1 - Few on offer sold 5-10 USC below valuation.
PF1 - Single invoice fetched 5USC easier on last, balance were taken out.
PD/PF1SC were not supported.
D1 received selective demand at 1USC easier on last following quality.
Secondary fngs were 2USC easier where sold, respective dusts were neglected.

Courtesy - TEA BROKERS CENTRAL AFRICA LIMITED

GUWAHATI AUCTION
10TH DECEMBER 2024 (SALE NO. 50)

Market:
Fair demand at irregular and easier rates following quality for the better medium and medium Assams so far. Good and best Assams yet to be seen. (CBPL running at 55%)

Buying Pattern:
Other blenders selective. Western India, Internal and exporters operating.

Courtsey - ASSOCIATED BROKERS PVT. LTD

TEA SALE ARRANGEMENTS FOR THE FIRST QUARTER OF 2025

JANUARY / FEBRUARY / MARCH

Sale No.	Date of Sale	Catalogue Closing Dates Ex-Estate & Main Sale	Prompt Dates		10% Payment	E-Platform Levy Prompt Dates	
			Buyers	Sellers		Buyers	Sellers
JANUARY 2025							
1	**Tue 07th & Wed 08th**	12/12/2024 at 4.30 p.m.	15-Jan-2025	16-Jan-2025	10-Jan-2025	15-Jan-2025	17-Jan-2025
2	**Wed 15th**	19/12/2024 at 4.30 p.m.	21-Jan-2025	22-Jan-2025	20-Jan-2025	21-Jan-2025	23-Jan-2025
3	**Tue 21st & Wed 22nd**	02/01/2025 at 4.30 p.m.	28-Jan-2025	29-Jan-2025	24-Jan-2025	28-Jan-2025	30-Jan-2025
4	**Tue 28th & Wed 29th**	09/01/2025 at 4.30 p.m.	05-Feb-2025	06-Feb-2025	31-Jan-2025	05-Feb-2025	07-Feb-2025
FEBRUARY 2025							
5	**Mon 03rd & Wed 05th**	17/01/2025 at 4.30 p.m.	10-Feb-2025	11-Feb-2025	07-Feb-2025	10-Feb-2025	13-Feb-2025
6	**Mon 10th & Tue 11th**	23/01/2025 at 4.30 p.m.	18-Feb-2025	19-Feb-2025	14-Feb-2025	18-Feb-2025	20-Feb-2025
7	**Tue 18th & Wed 19th**	30/01/2025 at 4.30 p.m.	25-Feb-2025	27-Feb-2025	21-Feb-2025	25-Feb-2025	28-Feb-2025
8	**Tue 25th & Wed 26th**	06/02/2025 at 4.30 p.m.	04-Mar-2025	05-Mar-2025	28-Feb-2025	04-Mar-2025	06-Mar-2025
MARCH 2025							
9	**Tue 04th & Wed 05th**	13/02/2025 at 4.30 p.m.	11-Mar-2025	12-Mar-2025	07-Mar-2025	11-Mar-2025	14-Mar-2025
10	**Mon 10th & Tue 11th**	20/02/2025 at 4.30 p.m.	17-Mar-2025	18-Mar-2025	14-Mar-2025	17-Mar-2025	19-Mar-2025
11	**Tue 18th & Wed 19th**	27/02/2025 at 4.30 p.m.	25-Mar-2025	26-Mar-2025	21-Mar-2025	25-Mar-2025	27-Mar-2025
12	**Tue 25th & Wed 26th**	06/03/2025 at 4.30 p.m.	01-Apr-2025	02-Apr-2025	28-Mar-2025	01-Apr-2025	03-Apr-2025

HOLIDAYS FOR THE FIRST QUARTER OF 2025

Wednesday, 1 January – New Year Day

Monday, 13 January – Duruthu Full Moon Poya Day

Tuesday, 14 January – Thai Pongal Day

Tuesday, 4 February – Independence Day

Wednesday, 12 February – Navam Full Moon Poya Day

Thursday, 13 March – Madin Full Moon Poya Day